



# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT

05-Mar-2022

### Market Movement from 28th Feb 2022 to 05th Mar 2022.

- This week was in highly volatile with range between 116 to 123 cents for May NY.
- Market gained triple digit on Tuesday and Thursday but overall market remained under bearish sentiment due to Russia Ukraine conflicts.
- May NY lost 221 points during the week while new crop December gained 32 points, but May July inverted 331 points. While July December inversion narrowed to 1246 points.
- Export sales and shipments both were decent. Sales was 3,56,000 bales for current and 1,06,000 bales for next marketing year while shipments also 3,65,000 bales.
- Indian cotton shankar-6 was in tight range of 76,500 to 77,300.
- All arrival in India near one lakh bales a day.
- Gujarat arrival is near 35,000 bales a day.
- Due to Russia Ukraine conflicts rupee depreciate beyond 76 a dollar.
- Demand destruction in yarn market is challenging to mills. So purchase is slow.
- Despite weaker rupee Indian basis are too high to get demand for export of row cotton.
- Over all war conflicts has created bearish sentiment.



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### Global

#### US Weekly Export Sales

- Net UPLAND sales of 3,48,600 RB for 2021/2022 were up 41 percent from the previous week and 51 percent from the prior 4-week average.
- Increases were primarily for Vietnam (96,900 RB, including 1,200 RB switched from Japan and decreases of 200 RB), China (75,800 RB), Turkey (63,600 RB), Pakistan (42,500 RB, including decreases of 100 RB), and Bangladesh (12,900 RB).
- Net upland sales of 1,05,200 RB for 2022/2023 primarily for Vietnam (75,800 RB), Mexico (15,000 RB), Pakistan (6,200 RB), Bangladesh (3,900 RB), and Indonesia (3,100 RB), were offset by reductions for China (700 RB).
- Upland Exports of 3,54,100 RB were down 6 percent from the previous week, but up 14 percent from the prior 4-week average.
- The destinations were primarily to China (143,600 RB, including 5,200 RB - late), Pakistan (65,200 RB), Vietnam (39,600 RB, including 1,000 RB - late), Turkey (37,400 RB), and Mexico (12,000 RB).
- Net PIMA sales 7,400 RB were up 51 percent from the previous week and 40 percent from the prior 4-week average.
- Increases were primarily for India (3,900 RB), China (2,200 RB), Honduras (500 RB), Thailand (300 RB), and Bangladesh (200 RB). Total net sales for 2022/2023 of 900 RB were for Peru.
- Pima Exports of 11,000 RB were down 39 percent from the previous week and 23 percent from the prior 4-week average.
- The destinations were primarily to Vietnam (3,200 RB), China (1,900 RB), India (1,900 RB), Peru (1,500 RB), and Egypt (900 RB).

US Export Sales	24-Feb-2022
Marketing Year 2021-22	
Upland Gross Sales	3,48,900
Cancellation	300
Net Upland Sales	3,48,600
PIMA Gross Sales	7,400
Cancellation	0
Net PIMA Sales	7,400
Total Gross Sales	3,56,300
Total Cancellation	300
Total Net Sales	3,56,000
Shipments	
UPLAND	3,54,100
PIMA	11,000
Total Shipment	3,65,100
Marketing Year 2022-23	
Net Upland Sales	1,05,200
Net PIMA Sales	900
Total Net Sales	1,06,100
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	26-02-22	05-03-22	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	76,650	76,800	150	0.20%
V-797	13% Trash		38,250	38,200	-50	-0.13%
MCX Spot Rate			36,930	37,060	130	0.35%
USD-INR Exchange			75.29	76.16	0.87	1.14%

Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	75,900	77,000	76,567
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		36,550	38,200	37,467
MCX Spot Rate			36,690	37,060	36,907
USD Exchange Rate			75.34	76.16	75.77

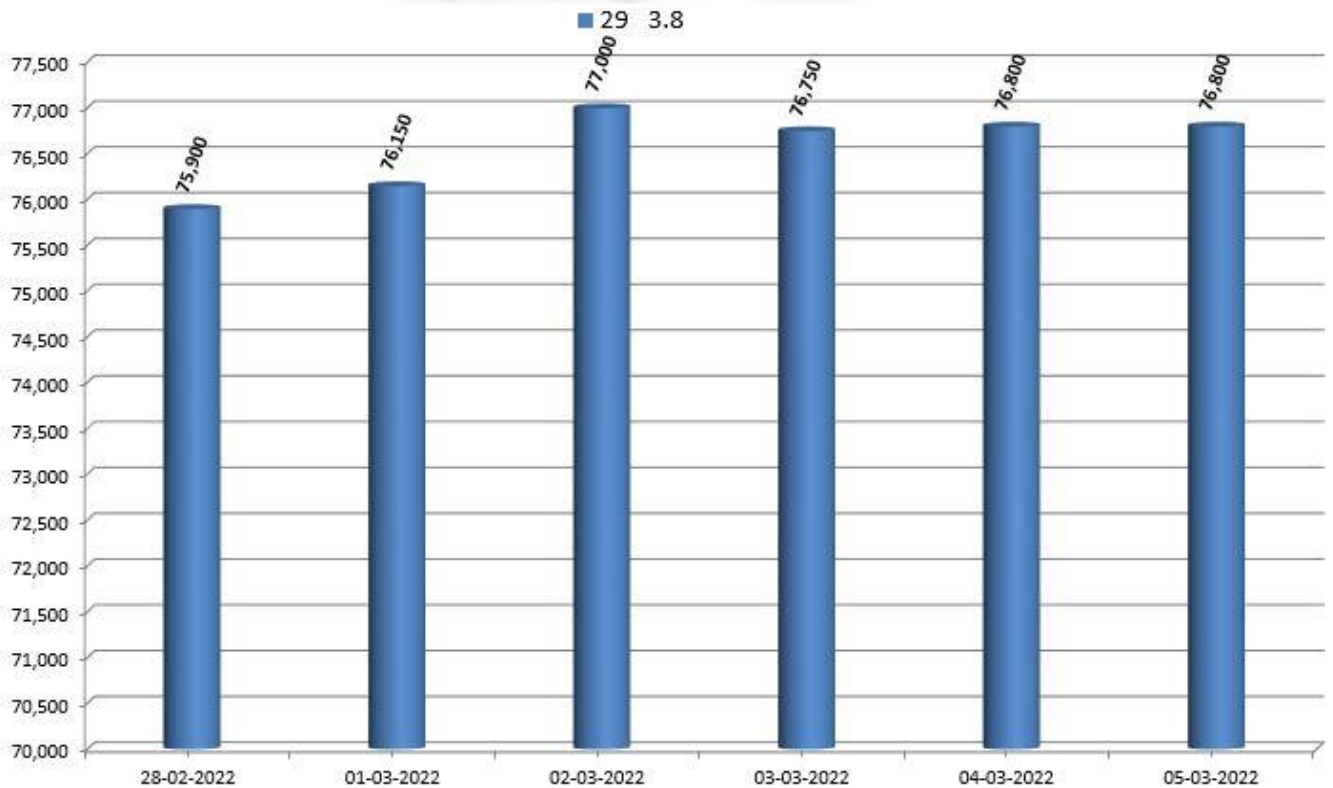
Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
28-02-2022	75,900	36,750	36,690	75.34
01-03-2022	76,150	36,550	36,690	75.34
02-03-2022	77,000	37,350	37,020	75.70
03-03-2022	76,750	37,750	36,920	75.91
04-03-2022	76,800	38,200	37,060	76.16
05-03-2022	76,800	38,200	37,060	76.16



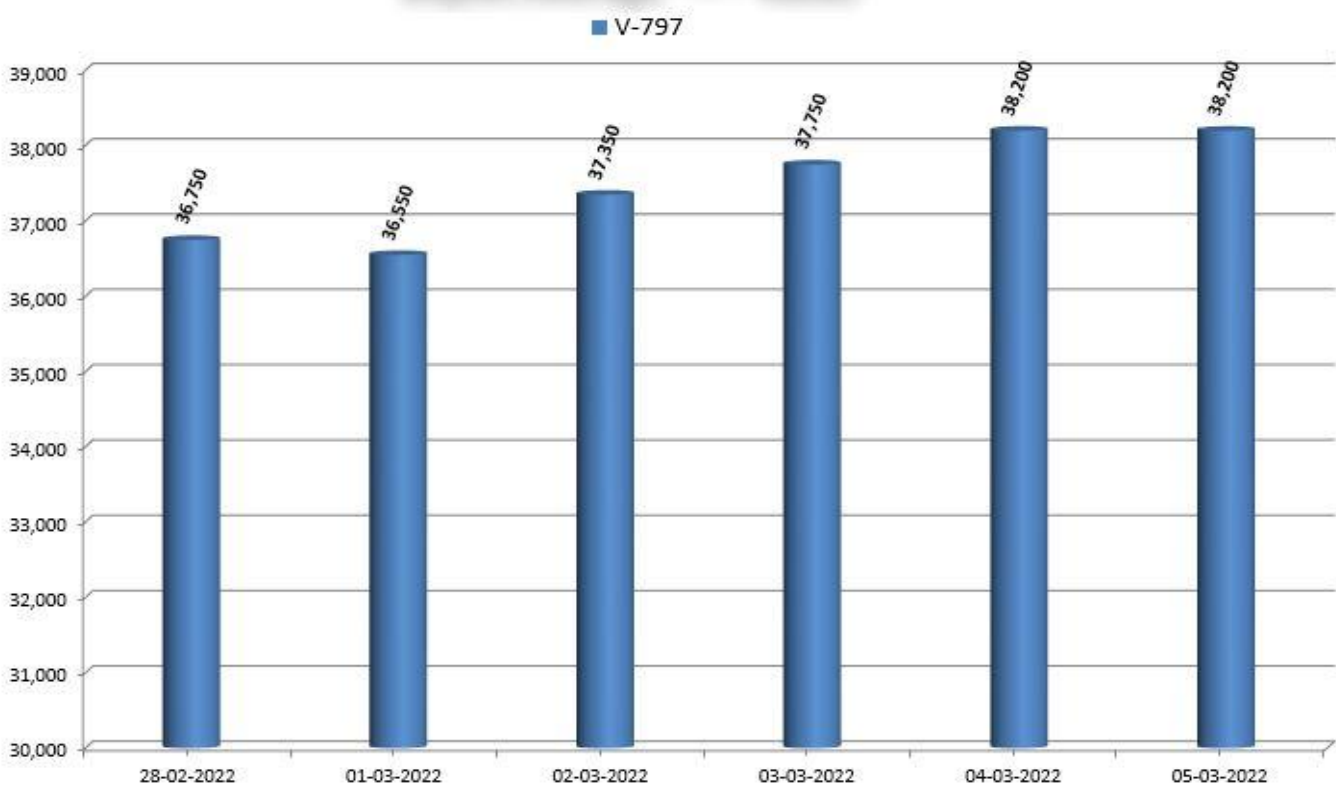
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WEEKLY REPORT      05-Mar-2022

Gujcot Average Spot Rates



Gujcot Average Spot Rates

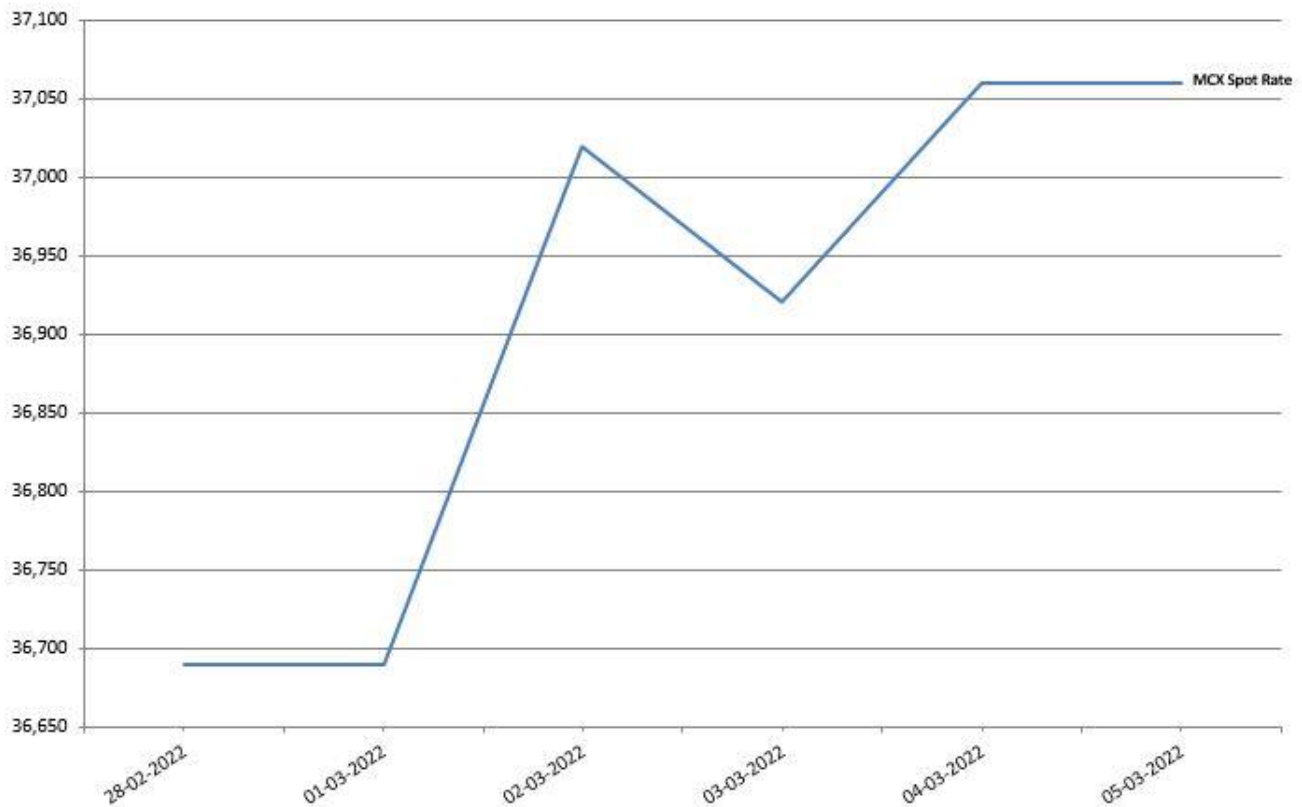




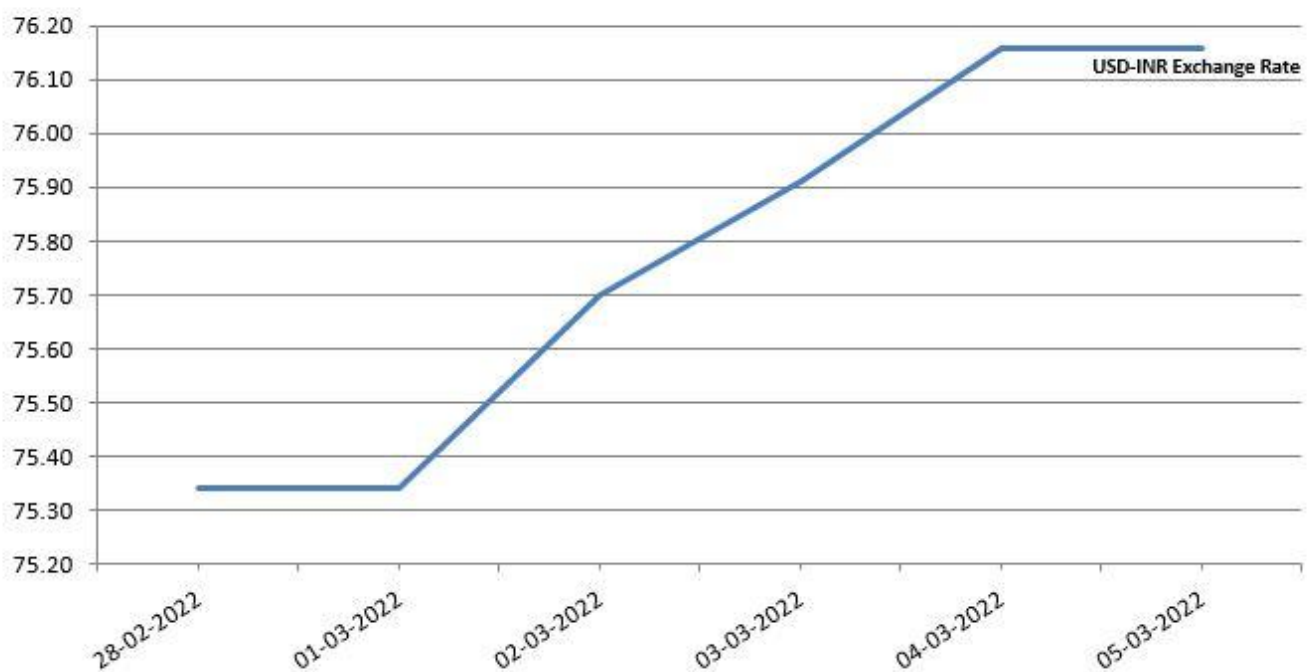
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WEEKLY REPORT      05-Mar-2022

MCX Spot Rate Closing Of The Days'



USD-INR Exchange Rate Closing Of The Days'



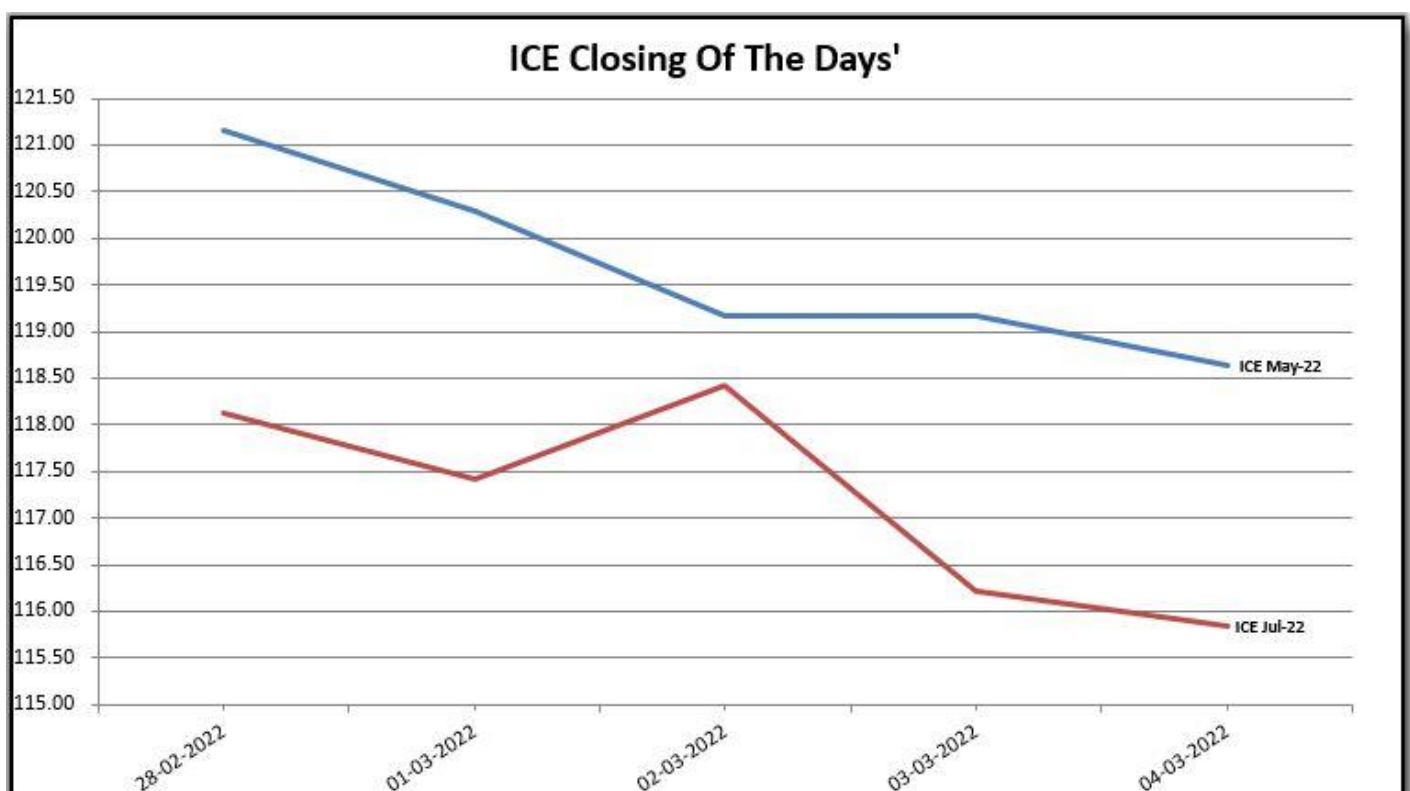
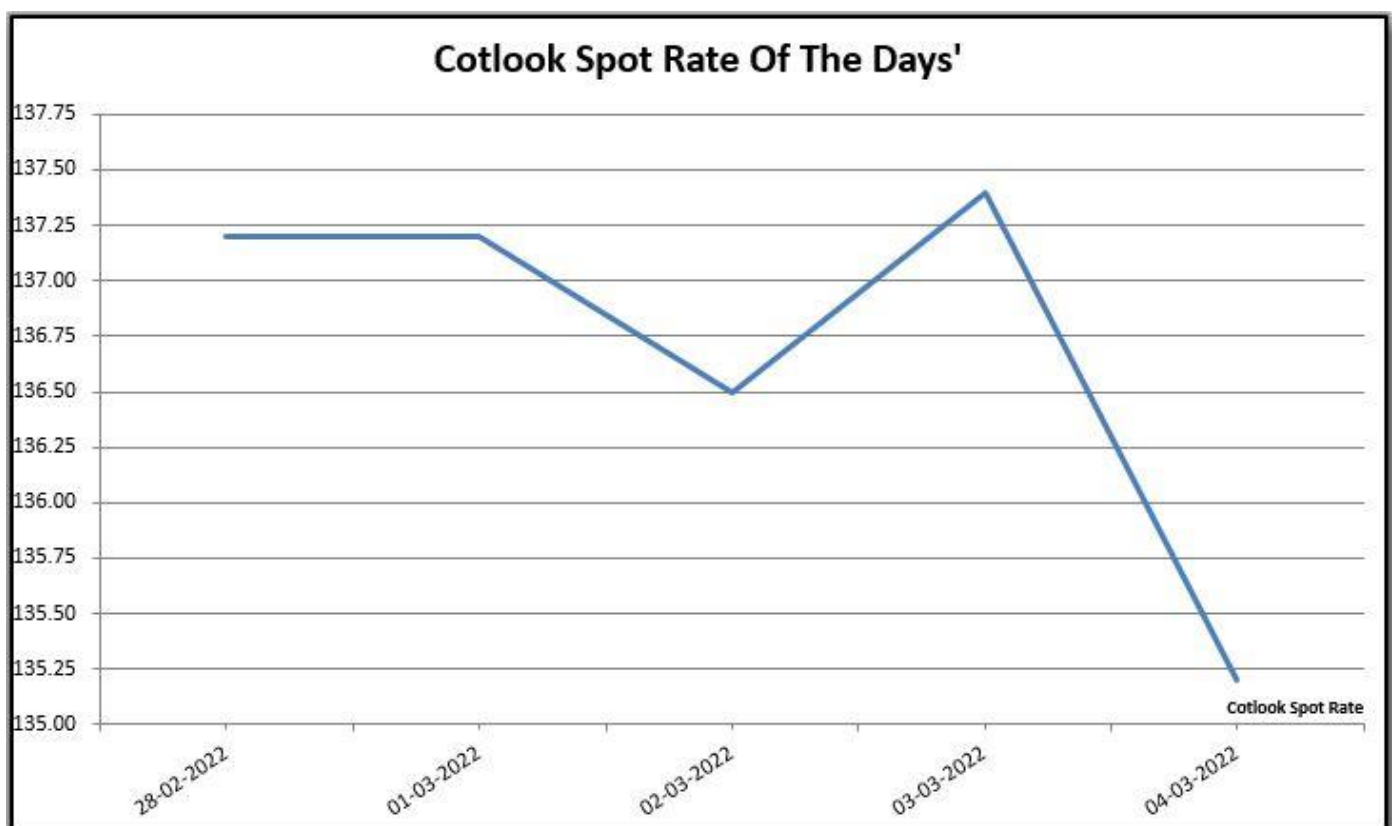


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## WEEKLY REPORT

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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	May-22	Jul-22
28-02-2022	137.20	121.16	118.13
01-03-2022	137.20	120.29	117.42
02-03-2022	136.50	119.16	118.41
03-03-2022	137.40	119.16	116.22
04-03-2022	135.20	118.63	115.84





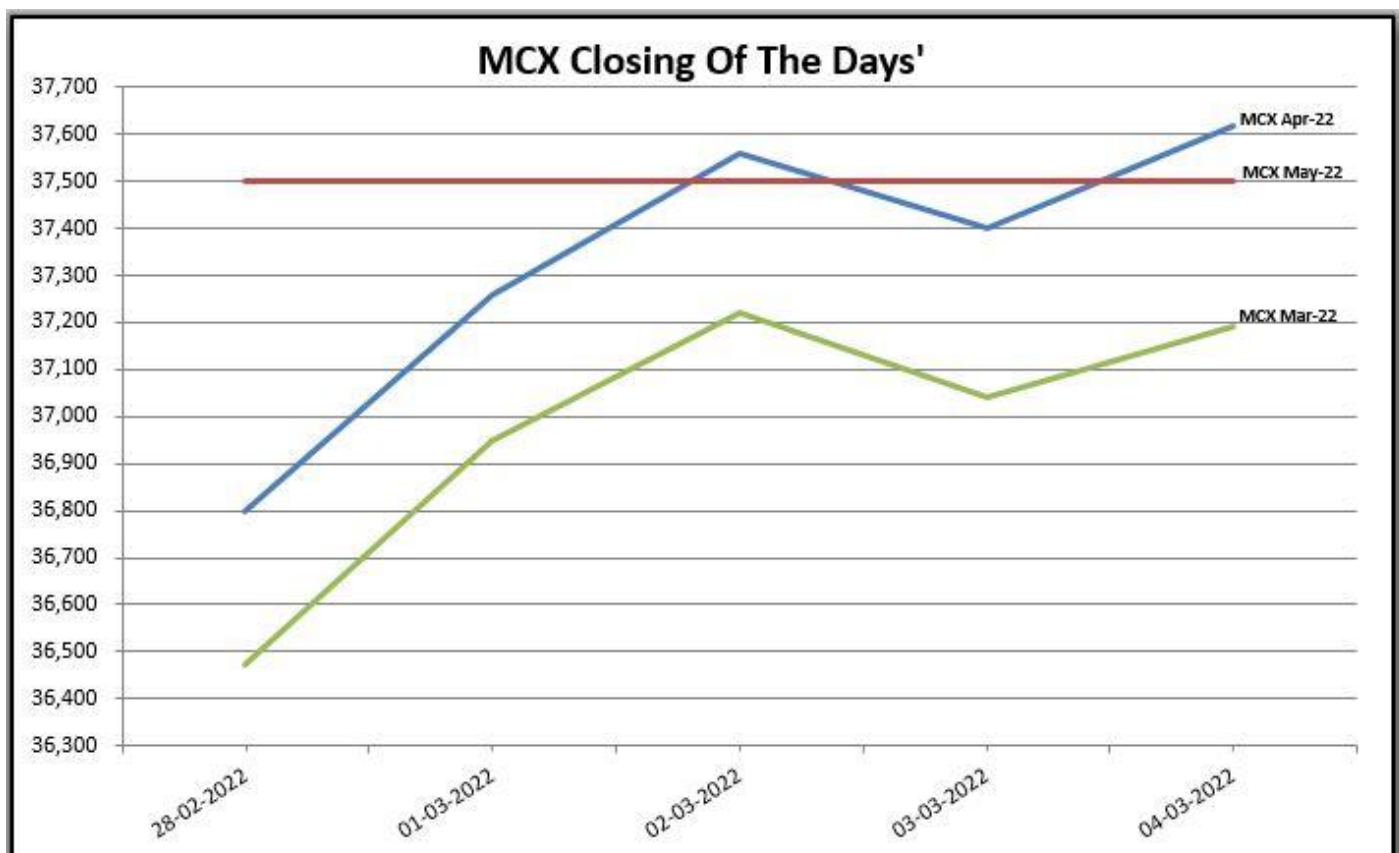
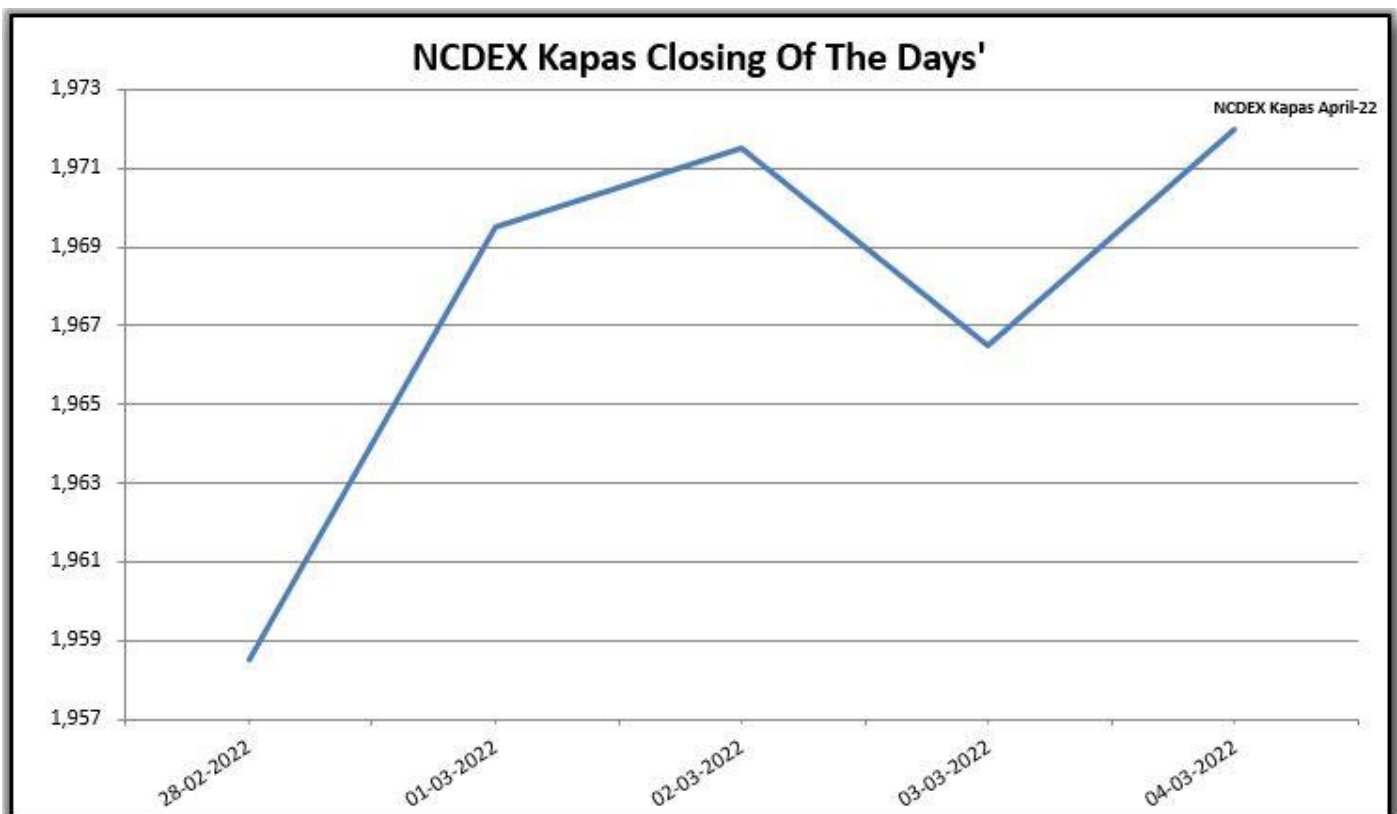


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## WEEKLY REPORT

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Indian Indices				
Date	NCDEX Kapas	MCX		
	April	Mar-22	Apr-22	May-22
28-02-2022	1958.50	36,470	36,800	37,500
01-03-2022	1969.50	36,950	37,260	37,500
02-03-2022	1971.50	37,220	37,560	37,500
03-03-2022	1966.50	37,040	37,400	37,500
04-03-2022	1972.00	37,190	37,620	37,500





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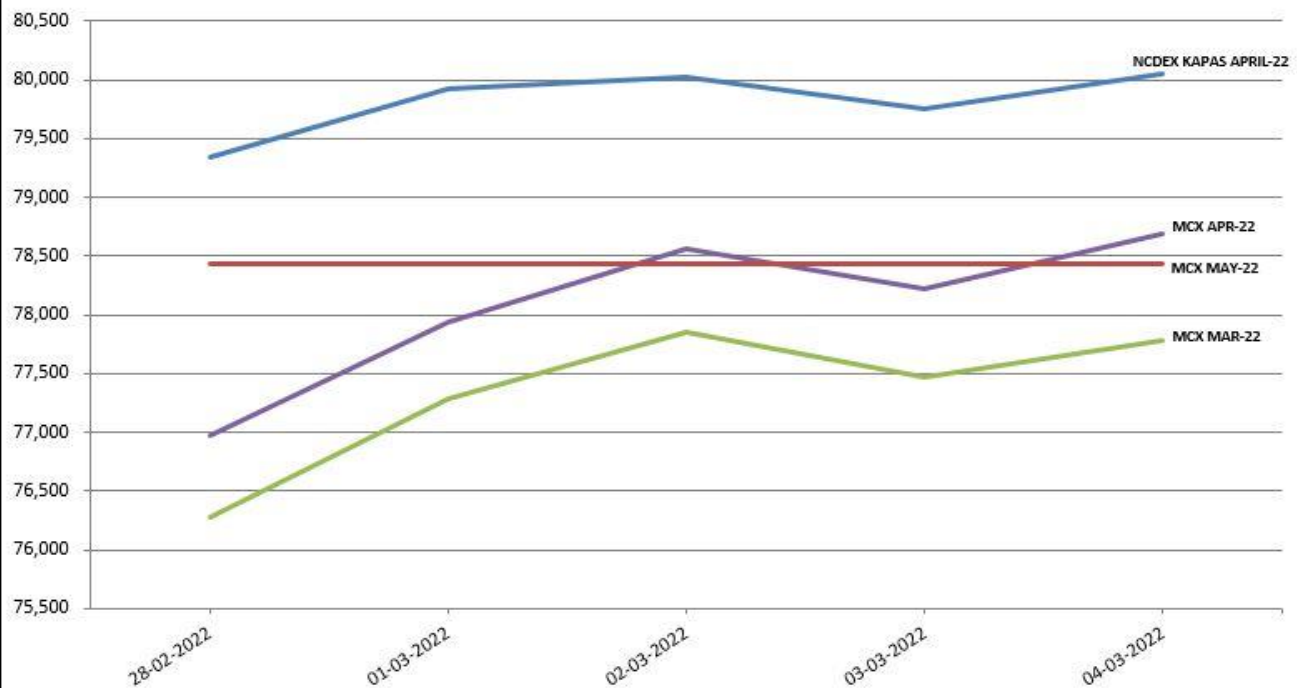
## WEEKLY REPORT 05-Mar-2022

### Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX		
	April	Mar-22	Apr-22	May-22
28-02-2022	79,343	76,284	76,975	78,439
01-03-2022	79,918	77,288	77,937	78,439
02-03-2022	80,023	77,853	78,564	78,439
03-03-2022	79,762	77,477	78,230	78,439
04-03-2022	80,049	77,790	78,690	78,439

Remark :- For NCDEX Kapas we have taken seed rate 750/20 Kg to convert in Candy.

### Comparison of Indian Indices



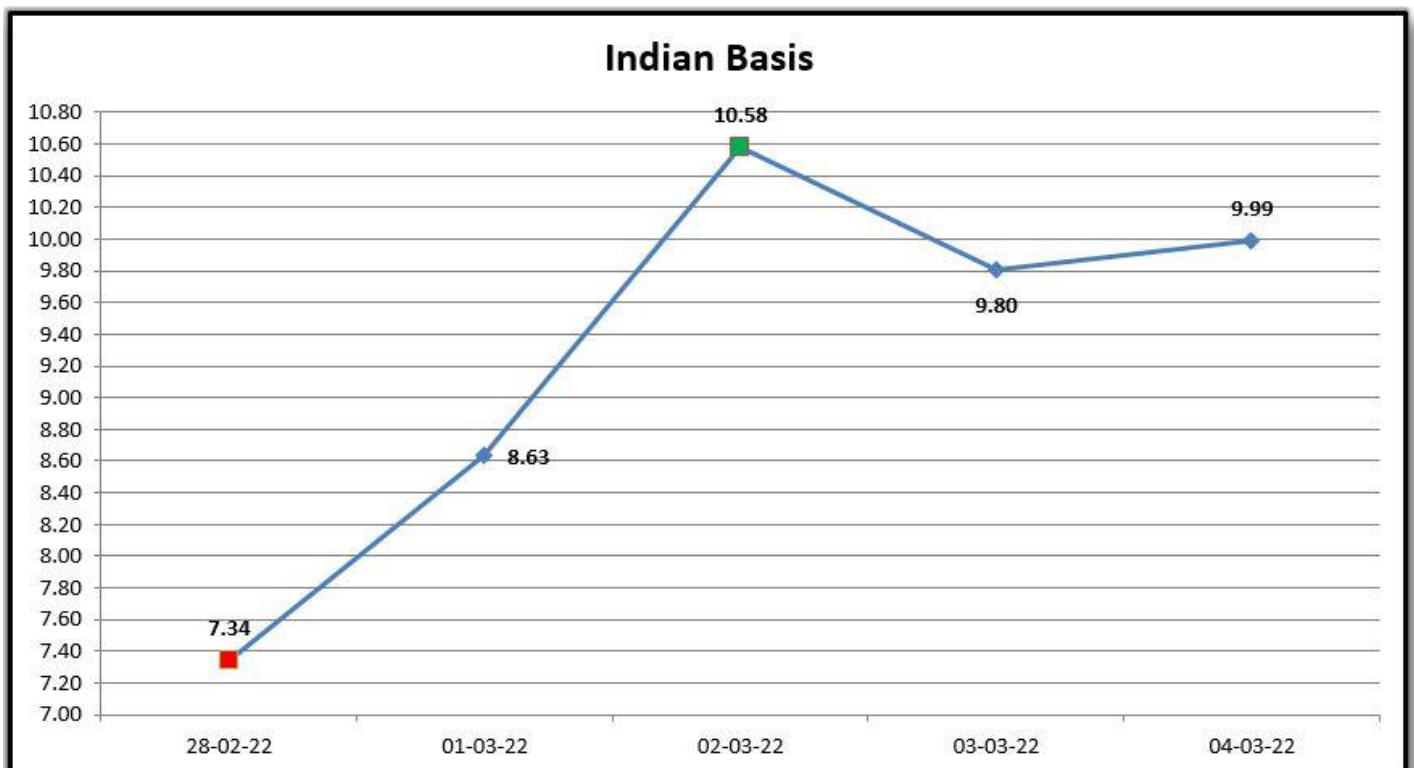




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## WEEKLY REPORT 05-Mar-2022

Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAY	BASIS
28-02-22	75,900	75.34	128.50	121.16	7.34
01-03-22	76,150	75.34	128.92	120.29	8.63
02-03-22	77,000	75.70	129.74	119.16	10.58
03-03-22	76,750	75.91	128.96	119.16	9.80
04-03-22	76,800	76.16	128.62	118.63	9.99





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### IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Monday at 3:00 p.m. Central – Crop Progress and Condition
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 11:00 a.m. Central – WASDE
- Thursday at 11:00 a.m. Central – Crop Production
- Thursday at 2:30 p.m. Central – Cotton-On-Call

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